

ENVIRONMENTAL POLICY

Lucara Diamond Corp. (“Lucara” or the “Company”) and its subsidiaries are committed to sustainable development, which requires that we seek ways to minimize the short- and long-term adverse impacts of our activities on the natural environment. We will achieve this through the development and approval of Environmental Impact Assessments (“EIA’s”) and effective implementation of our Environmental Management Plans (“EMP’s”) at all of our operations.

Lucara promotes environmental awareness with all employees, contractors, and visitors and encourages them, when at our workplaces, to conduct themselves in ways that minimize their environmental impact. We actively seek opportunities for mitigation of adverse impacts on the environment through effective and efficient waste management, water use and management, energy use, biodiversity conservation, while also ensuring responsible implementation of our closure plans.

Lucara commits to:

- Conduct all our activities in compliance with our EIA’s and EMP’s, applicable legislation, and other requirements to conserve and protect the environment, employees, and the communities impacted by our operations;
- Apply international best practices in the absence of legislation or more stringent local criteria, guided by Equator Principles and International Finance Corporation (“IFC”) guidelines, where Lucara believes these are needed to advance environmental protection and to minimize environmental risks;
- Integrate management of the environment into company business practices and planning to enhance the sustainability of our operations;
- Protect the environment through the wise use of resources and prevention of adverse environmental impacts, including pollution prevention;
- Implement, maintain and improve appropriate and robust management systems and programs to achieve effective and efficient waste management, water use and management, energy use, biodiversity conservation, and implementation of our closure plans;
- Conduct regular reviews to drive continual improvement in environmental performance;
- Assess climate-related risks and opportunities on a regular basis and consider opportunities to reduce the Company’s greenhouse gas emissions over the life of its depleting assets.
- Ensure that all operations are aware of this Corporate Policy and develop local policies and procedures that embody and support Lucara’s corporate objectives; and
- Communicate openly with governments, employees, local communities, and the public to sustain mutual understanding of Lucara’s environmental commitments and performance.

Document Name	Environmental Policy
Effective Date	December 14, 2010
Document Version	4
Revision History	Approved by the Board of Directors on December 14, 2010, and revised on March 21, 2013, March 23, 2022, and August 9, 2024.
Version Control	Printed copies of this document are uncontrolled. Confirm this is the current version before using.